ACME

Acme International Holdings Limited
益美國際控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock code: 1870)

UNUSUAL PRICE FLUCTUATION AND INCREASE IN TRADING VOLUME; ESTIMATED ANNUAL RESULTS FOR THE YEAR 2024; AND RESUMPTION OF TRADING

This announcement is made by Acme International Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities (the "**Listing Rules**") on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Future Ordinance (Chapter 571 of the Laws of Hong Kong) (the "**SFO**").

UNUSUAL PRICE FLUCTUATION AND INCREASE IN TRADING VOLUME

The board of directors of the Company (the "**Board**") has noted an unusual decrease in the trading price and an unusual increase in the trading volume of the shares of the Company (the "**Shares**") on 5 March 2025. Having made such enquiry with respect to the Company as is reasonable in the circumstances, save for the estimated annual results for the year ended 31 December 2024 ("**FY2024**") as described below, the Board is not aware of any reason that caused the unusual fluctuation in price and trading volume of the Shares or of any information which must be announced to avoid a false market in the Company's securities or of any inside information that needs to be disclosed under Part XIVA of the SFO.

ESTIMATED ANNUAL RESULTS FOR THE YEAR 2024

The Board wishes to inform the shareholders of the Company (the "**Shareholders**") and potential investors that, based on the preliminary assessment of the unaudited consolidated management accounts of the Group for the year ended 31 December 2024 (the "**Management Accounts**") and other information currently available to the management of the Group, the Group expects a slight increase in revenue from HK$192 million for the year ended 31 December 2023 ("**FY2023**") to not less than HK$195 million for FY2024. However, the net profit of the Group is expected to decline from HK$18.6 million for FY2023 to not more than HK$5.0 million for FY2024, representing a decrease of approximately 73%.

The Board believes such decline in the net profit for FY2024 was primarily due to a significant decrease in the segment profit from the building maintenance unit ("**BMU**") business segment of the Group (the "**BMU Business Segment**") from approximately HK$38.0 million for FY2023 to not more than HK$19.0 million for FY2024. The decrease in profit was mainly attributed to the challenging market conditions within the construction industry in Hong Kong, which led to a notable reduction in both the number and profit margin of variation orders received by the BMU Business Segment.

On the other hand, with increased investment in the green power energy business segment of the Group (the "**Green Power Energy Business Segment**"), the segment revenue has surged from approximately HK$0.2 million for FY2023 to not less than HK$38.0 million for FY2024. Furthermore, despite incurring higher administrative expenditure costs associated with business development for the Green Power Energy Business Segment, the segment result for FY2024 has successfully turned from a segment loss of approximately HK$3.9 million for FY2023 to an estimated segment profit of not less than HK$2.0 million for FY2024. This improvement highlights the Company's ongoing commitment and efforts in its renewable energy operations and its proactive response to the increasing market demand. The Group expects continued revenue growth from this segment in the future, which would further solidify its position in the renewable energy industry.

As at the date of this announcement, the Company is in the course of preparing and finalising the consolidated financial results of the Group for FY2024. The information contained in this announcement is only based on the preliminary assessment by the Board with reference to the information currently available, including the Management Accounts, which has not been reviewed or audited by the Company's independent auditors or the audit committee of the Company and is therefore subject to adjustments. Further details of the Company's performance will be disclosed in the annual results of the Company for FY2024, which are expected to be approved by the Board and published on or before 31 March 2025.

RESUMPTION OF TRADING

At the request of the Company, trading in the Company's shares on the Stock Exchange was halted with effect from 2:51 p.m. on 5 March 2025 pending the release of this announcement. An application has been made by the Company to the Stock Exchange for the resumption of trading in the shares with effect from 9:00 a.m. on 6 March 2025.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Acme International Holdings Limited
Kwan Kam Tim
Chairman and Executive Director

Hong Kong, 5 March 2025

As at the date of this announcement, the Board comprises six members, of which Mr. Kwan Kam Tim, Mr. Yip Wing Shing and Mr. Zhang Guangying are the executive Directors; and Prof. Hon. Lau Chi Pang, BBS, J.P., Mr. Chin Wai Keung Richard and Prof. Mo Lai Lan are the independent non-executive Directors.